6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Institute has framed mechanism to monitor effective and efficient use of available financial resources for optimal utilization of resources.

The institute implements academic and non-academic reforms within their self-conceived development programs that focus on quality and relevance, resource mobilization greater institutional autonomy with accountability, research and equity. The receipts primarily are generated through the fees paid by students. The Institute has well-defined mechanism to examine effective utilization of available financial resources for the development of the academic processes and infrastructure development.

Every year the institutional budget is prepared by account section after studying estimated income & essential requirement of Institute and discussing with Principal and Finance committee members in to consideration of recurring and non- recurring expenditures. Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. Along with this all coordinators of different cells, viz., T&P Cell, R&D Cell, Student Cultural Activity Cell etc are also instructed to submit their budge through the Director.

All the major financial decisions are taken by the Trustee's Governing Body (GB) and College Development Committee (CDC).

In case of inadequate funds, the management arranges the funds to meet out the expenditure. The management has never compromised on providing high quality engineering education with an affordable cost to students. Considering Environmental needs (Green Energy It clearly shows that the management has social commitment of serving the society and thus sincerely contributes to the mission of the state government and partnered in the progress of the state in a little manner empowering the young minds.

Director
K.Y.D.S.C.T.'S
Institute of Management & Science, Sakegaon
Tal. Bhusawal