

Private & Confidential
Offer-Cum-Appointment Letter

Issue Date:03-05-2023

Pavan Barhate

Satod jalgaon,

Jalgaon,

425306

Dear Pavan

Congratulations! We are very excited to have you on board!

We are pleased to make an offer to you for the position of Sales Trainee - Housing Finance - Affordable Housing at Piramal Finance Sales and Service Private Limited. You shall join the company on or before 15-06-2023. If you fail to join on or before the mentioned date, this Offer Cum Appointment Letter will stand withdrawn. Your initial posting will be at Jalgaon, Jalgaon, Maharashtra, India, Jalgaon, Jalgaon City Center, 2nd Floor, shop No.11th to 13th Durgi Buildcon, Station Road, Near Govinda Ricksha Stop Jalgaon . You shall be governed by the terms and conditions applicable to all employees of the Company.

The details of the Salary and other terms and conditions of your employment are enclosed herewith as following:

Annexure "A": Salary and Benefits

Annexure "B": General Terms & Conditions of services for Managerial Personnel.

Annexure "C": Documents required at the time of joining

All the Annexure mentioned above shall form a part and parcel of this letter. If the terms and conditions enumerated in this letter, including its annexure are acceptable to you, please confirm your acceptance by accepting the offer on the system within 3 days the receipt of this letter. In case no confirmation is received from you within the stipulated period mentioned herein above, this offer will stand withdrawn.

You are required to treat this Letter and its contents as strictly confidential.

For more details of the organization please visit our website: www.pfss.in

We look forward for a long, successful and pleasant association with the Company.

Yours Sincerely,

For Piramal Finance Sales and Service Private Limited



Pramod Gite

Vice President

Piramal Finance Sales and Service Private Limited

CIN: U67200MH2020PTC345642

Registered office - Floor 4, 2 Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013, India

T +912262309400 F +912261513444

Authorized Signatory

Accepted and Agreed:

Name:

Signature:

Date:

ANNEXURE A

COMPENSATION DETAILS

Employee Name- Pavan Barhate

Band / Grade:Band G1/G1

Business Unit: Piramal Finance, Retail Finance Group , Housing Finance- Affordable Housing

Location:Jalgaon,Jalgaon City Center, 2nd Floor, shop No.11th to 13th Durgi Buildcon, Station Road, Near Govinda Ricksha Stop Jalgaon,

SALARY COMPUTATION		
Components	Per Annum	Per Month
Basic	88000	7333
HRA	24377	2031
Special Allowance	22000	1834
Statutory Bonus	16800	1400
Professional Development	22000	1833
Medical Allowance	22000	1833
Total Gross	195177	16265
Provident Fund	18480	1540
Esic	6343	529
Total Fixed Pay	220000	18333
Basket of Benefits	24000	2000
Total CTC	244000	20333

Notes:

- Bonus: The amount against this component will include Statutory Bonus Payment that you are entitled to under the Payment of Bonus Act, 1965 if it is applicable to you. This amount would be paid to you on a monthly basis along with your